

# CG Railway, Inc.

Subsidiary of International Shipholding Corporation

## CREDIT APPLICATION AGREEMENT

In the event C G Railway, Inc. (CGR) approves the undersigned for credit, the customer undertakes and agrees to the credit terms outlined herein and the conditions regarding the payment of transportation and all other related charges including trailers and containers.

### CREDIT TERMS

- All account invoices by CGR are to be paid within 15 DAYS from INVOICE date.
  - All accounts invoiced by CGR can accrue interest at the rate of 18% per annum (1.5% per month) if delinquent.
  - Failure to settle accounts as required will be considered sufficient cause for immediate cancellation of credit.
- Payment of freight or miscellaneous charges must not, under any circumstances, be reduced or withheld because of claims against the Carrier. Each is to be settled on its own merit and offsetting any other claims against accounts shall be considered sufficient for cancellation credit.

Amount of Credit Requested \_\_\_\_\_  
Firm Name \_\_\_\_\_ Phone \_\_\_\_\_  
Mailing Address \_\_\_\_\_ Street Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip +4Code \_\_\_\_\_  
Billing Address \_\_\_\_\_  
Type of Business \_\_\_\_\_ Duns # \_\_\_\_\_  
Type of Organization Corporation ( ) Partnership ( ) Individual ( )  
Date of Incorporation \_\_\_\_\_  
Officers: President \_\_\_\_\_  
Vice President \_\_\_\_\_  
Financial Officer \_\_\_\_\_  
Parent Co. Name \_\_\_\_\_ Address \_\_\_\_\_  
Bank Reference: Name \_\_\_\_\_  
Address: \_\_\_\_\_ City/State/Zip \_\_\_\_\_  
Account Officer \_\_\_\_\_ Telephone No. \_\_\_\_\_  
Trade References: Company Name \_\_\_\_\_  
Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_  
Contact Person \_\_\_\_\_ Telephone No. \_\_\_\_\_  
Trade References: Company Name \_\_\_\_\_  
Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_  
Contact Person \_\_\_\_\_ Telephone No. \_\_\_\_\_  
Trade References: Company Name \_\_\_\_\_  
Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_  
Contact Person \_\_\_\_\_ Telephone No. \_\_\_\_\_

### **THIS IS NOT A PERSONAL GUARANTEE**

I hereby represent that I am authorized to submit the Application on behalf of the Customer named above, and that the information provided for the purpose of obtaining credit is warranted to be true. I hereby authorize CGR to investigate the references listed pertaining to our credit and financial responsibility. It is agreed and understood that all necessary collection, legal and interest costs may be charged to my company in the event of default or failure to pay for services rendered. I further represent that the Customer applying for the credit has the financial ability and willingness to pay for all invoices within established terms.

\_\_\_\_\_  
SIGNATURE AUTHORIZED SIGNING OFFICER TITLE DATE  
(Must be an Officer of the business/Company)

\_\_\_\_\_  
SIGNATURE NAME (Please Type or Print)

EXECUTE & RETURN TO: CG Railway, Inc.  
Treasury Department  
irahetap@intship.com

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Tel: (251) 243-9140